

Media Release

Thursday, March 12, 2026

Extraordinary Adjustment of Maximum Prices for Certain Regulated Petroleum Products

Due to recent commodity market developments, the Public Utilities Board will intervene and adjust maximum prices outside its regular pricing schedule for diesel motor fuel and furnace oil and stove oil heating fuels in all areas of the province except Zones 10, 11, 11a, 11c, 12 and 14. No extraordinary maximum price adjustments will be implemented for gasoline motor fuels or propane heating fuel at this time.

Effective 12:01 a.m. Thursday, March 12, 2026, the changes to maximum fuel prices are as follows:

- diesel motor fuel on the Island will decrease by up to 12.3 cents per litre (“cpl”);
- diesel motor fuel in Zones 13 and 13a in Labrador will decrease by 14.2 cpl;
- furnace oil heating fuel on the Island will decrease by 10.62 cpl; and,
- stove oil heating fuel in Zones 13 and 13a in Labrador will decrease by 12.30 cpl.

The Board’s next price adjustment is on Friday, March 13, 2026.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board’s website [here](#).

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