Public Utilities Board
NEWFOUNDLAND & LABRADOR

Media Release

Friday, November 20, 2026
Daily Adjustment of Maximum Prices for Certain Regulated Petroleum Products

Effective 12:01 a.m. Friday, November 20, 2026 the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province except where maximum price adjustments have been suspended. The changes to maximum prices reflect recent changes in market prices.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will decrease by up to 1.7 cents per litre ("cpl");
- diesel motor fuel on the Island will decrease by up to 2.7 cpl;
- diesel motor fuel in Zones 13 and 13a in Labrador will decrease by 2.4 cpl;
- furnace oil heating fuel on the Island will decrease by 2.65 cpl;
- stove oil heating fuel in Zones 13 and 13a in Labrador will decrease by 2.45 cpl; and
- propane heating fuel will decrease by 5.1 cpl.

These changes are based on the most recently available market data as of the close of business on November 18, 2026 and as a result do not reflect more recent market activity.

The Board's next price adjustment is on Saturday, November 21, 2026.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website **here**.

- 30 -

Media Contact: Mike McNiven
Board Secretary
1-866-782-0006
E-mail: board@pub.nl.ca
Website: www.pub.nl.ca