NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

AN ORDER OF THE BOARD

NO. P.U. 10(2014)

- 1 IN THE MATTER OF the Electrical Power
- 2 Control Act, 1994, SNL 1994, Chapter E-5.1 (the
- 3 *"EPCA"*) and the *Public Utilities Act*, RSNL 1990,
- 4 Chapter P-47 (the "*Act*"), as amended, and regulations
- 5 thereunder; and
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- 8 **IN THE MATTER OF** an application by
- 9 Newfoundland Power Inc. for an Order of the Board
- 10 providing for disposition of the balance in the Optional
- 11 Seasonal Rate Revenue and Cost Recovery Account
- 12 pursuant to Sections 58 and 80 of the Act.
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- 15 WHEREAS Newfoundland Power Inc. ("Newfoundland Power") is a corporation duly 16 organized and existing under the laws of the Province of Newfoundland and Labrador, is a public 17 utility within the meaning of the *Act*, and is also subject to the provisions of the *EPCA*; and
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- WHEREAS in Order No. P.U. 8(2011) the Board approved, among other things, an (i) Optional
 Seasonal Rate; and (ii) the establishment of a revenue and cost recovery account to address the
 impacts of the Optional Seasonal Rate and the Time-of-Day Rate Study; and
- WHEREAS in Order No. P.U. 13(2013) the Board ordered that Newfoundland Power maintain
 the Account until its next general rate application; and
- WHEREAS the definition of the Optional Seasonal Rate Revenue and Cost Recovery Account (the "Account") provides for the deferral of annual costs and revenue effects associated with implementing Newfoundland Power's Rate # 1.1S Domestic Seasonal-Optional Rate and the annual operating costs associated with a Time-of-Day Rate Study; and
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- WHEREAS Newfoundland Power is required to file an application by March 1st of each year for the disposition of the balance in the Account to the Rate Stabilization Account (the "RSA") which was filed on February 26, 2014 (the "Application"); and
- 35 WHEREAS the Application proposes that the balance in the Account of \$137,344 as of 36 December 31, 2013 be charged to the RSA as of March 31, 2014, and this will result in the

balance being recovered by Newfoundland Power in the 12-month period commencing July 1,
 2014; and

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WHEREAS the Board is satisfied that the balance in the Account of \$137,344 as of December 31, 2013 is calculated in accordance with Order No. P.U. 8(2011) and is proposed to be recovered in the manner contemplated by Order No. P.U. 8(2011) and should be approved.

IT IS THEREFORE ORDERED THAT:

- 1. The Board approves the disposition of the balance in the Optional Seasonal Rate Revenue and Cost Recovery Account as of December 31, 2013 by charging the balance of \$137,344 to the Rate Stabilization Account as of March 31, 2014.
- 2. Newfoundland Power shall pay all costs and expenses of the Board in connection with this Application.

DATED at St. John's, Newfoundland and Labrador, this 9th day of April, 2014.

Darlene Whalen, P.Eng. Vice-Chair

Commissioner

Cheryl Blundon Board Secretary