## NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

## AN ORDER OF THE BOARD

NO. P.U. 10(2015)

trol Act, 1994, SNL 1994, Chapter E-5.1 (the CA") and the Public Utilities Act, RSNL 1990, pter P-47 (the "Act"), as amended, and regulations eunder; and  THE MATTER OF an application by roundland Power Inc. for an Order of the Board riding for disposition of the balance in the Optional sonal Rate Revenue and Cost Recovery Account
pter P-47 (the "Act"), as amended, and regulations eunder; and  THE MATTER OF an application by foundland Power Inc. for an Order of the Board riding for disposition of the balance in the Optional
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sonal Rate Revenue and Cost Recovery Account
uant to Sections 58 and 80 of the Act.
EREAS Newfoundland Power Inc. ("Newfoundland Power") is a corporation duly
mized and existing under the laws of the Province of Newfoundland and Labrador, is a public
ty within the meaning of the Act, and is also subject to the provisions of the EPCA; and
EREAS in Order No. P.U. 8(2011) the Board approved, among other things, an (i) Optiona
sonal Rate; and (ii) the establishment of a revenue and cost recovery account to address the
acts of the Optional Seasonal Rate and the Time-of-Day Rate Study; and
EREAS in Order No. P.U. 13(2013) the Board ordered that Newfoundland Power maintain
Account until its next general rate application; and
EREAS the definition of the Optional Seasonal Rate Revenue and Cost Recovery Accoun
"Account") provides for the deferral of annual costs and revenue effects associated with
lementing Newfoundland Power's Rate # 1.1S Domestic Seasonal-Optional Rate and the
ual operating costs associated with a Time-of-Day Rate Study; and
IEREAS Newfoundland Power is required to file an application by March 1st of each year fo
disposition of the balance in the Account to the Rate Stabilization Account (the "RSA"
ch was filed on February 26, 2015 (the "Application"); and
IEREAS the Application proposes that the balance in the Account of \$96,270 as o
ember 31, 2014 be charged to the RSA as of March 31, 2015, and this will result in the
ince being recovered by Newfoundland Power in the 12-month period commencing July 1
5; and

WHEREAS the Board is satisfied that the balance in the Account of \$96,270 as of December 31, 2014 is calculated in accordance with Order No. P.U. 8(2011) and is proposed to be recovered in the manner contemplated by Order No. P.U. 8(2011) and should be approved.

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## **IT IS THEREFORE ORDERED THAT:**

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1. The disposition of the balance in the Optional Seasonal Rate Revenue and Cost Recovery Account as of December 31, 2014 by charging the balance of \$96,270 to the Rate Stabilization Account as of March 31, 2015 is approved.

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2. Newfoundland Power shall pay all costs and expenses of the Board in connection with this Application.

**DATED** at St. John's, Newfoundland and Labrador, this 2<sup>nd</sup> day of April 2015.

Darlene Whalen, P.Eng.

Vice-Chair

Commissioner

Cheryl Blundon Board Secretary