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April 5, 2022

Board of Commissioners of Public Utilities
Prince Charles Building
120 Torbay Road, P.O. Box 21040
St. John's, NL A1A 5B2

Attention: Ms. Cheryl Blundon
Director of Corporate Services & Board Secretary

Dear Ms. Blundon:

Re: Supply Cost Variance Deferral Account – Monthly Reporting

On February 21, 2022, the Board of Commissioners of Public Utilities (“Board”) approved Newfoundland and Labrador Hydro’s (“Hydro”) Supply Cost Accounting Compliance Application in Board Order No. P.U. 4(2022). At that time, the Board advised that it required updates on the activity and balance of the Supply Cost Variance Deferral Account to be filed on a monthly basis. The Board allowed Hydro to propose a schedule for reporting to allow the monthly information to be fully reflected to the Board.

Hydro has been compiling and preparing the information to ensure it is clear and concise for monthly reporting, as well as for the standard quarterly reporting. Hydro proposes to file the first monthly report on April 25, 2022. This report will be for the month of March 2022; however, as the reporting is cumulative it will show the activity and balances for January and February 2022 as well.

Should you have any questions, please contact the undersigned.

Yours truly,

NEWFOUNDLAND AND LABRADOR HYDRO

Shirley A. Walsh
Senior Legal Counsel, Regulatory
SAW/sk

Encl.

ecc:

Board of Commissioners of Public Utilities

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