

Newfoundland and Labrador Hydro
Rate Stabilization Plan Analysis

Scenario 1

- i) Interim rates originally set in 2008 will be finalized and continued until the next General Rate Application.
- ii) The actual amount collected by the RSP rate from each industrial customer for 2008 will be calculated and shown.
- iii) The actual load for each industrial customer for 2008 will be used to allocate the balance in the RSP account on December 31, 2008 for the Industrial Customers to each industrial customer.
- iv) The actual amount collected by the RSP rate from each industrial customer for 2009 will be calculated and shown.
- v) The actual load for each industrial customer for 2009 will be used to allocate the change in the balance in the RSP account resulting from the activity in 2009 for the Industrial Customers to each industrial customer.
- vi) The RSP rate for 2010 the Industrial Customers will be highlighted.
- vii) The amount forecast to be collected by the RSP rate from each industrial customer for 2010, using the forecast load for each customer, will be calculated.

Line	(A)	2008				2009				2010			
		(ii)		(iii)		(iv)		(v)		(vi)		(vii)	
		Actual kWh (Note 1)	Rate /(kWh)	RSP Adjustment col B x col C (Note 2)	Allocate RSP Balance @ 12/31/2008 Using 2008 kWh (Note 3)	Actual kWh (Note 4)	Rate /(kWh)	RSP Adjustment col F x col G (Note 5)	Allocate RSP Balance @ 12/31/2009 Using 2009 kWh (Note 6)	Actual / Forecast kWh (Note 7)	Rate /(kWh)	RSP Adjustment col J x col K	Allocate RSP Balance @ 12/31/2009 Using 2010 kWh (Note 6)
		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
1	Abitibi-Price GF	95,180,386	\$ (0.00785)	(747,166)	(1,654,106)	6,009,390	\$ (0.00785)	(47,174)	(388,574)	-	\$ (0.00785)	-	-
2	Abitibi-Price Stephenville	-		-	-	-		-	-	-		-	-
3	Corner Brook	278,198,080	\$ (0.00785)	(2,183,855)	(4,834,705)	94,602,566	\$ (0.00785)	(742,630)	(6,117,116)	103,548,044	\$ (0.00785)	(812,852)	(6,608,859)
4	North Atlantic Refining	255,575,723	\$ (0.00785)	(2,006,269)	(4,441,559)	219,583,240	\$ (0.00785)	(1,723,728)	(14,198,516)	213,074,689	\$ (0.00785)	(1,672,636)	(13,599,296)
5	Aur Resources	61,228,682	\$ (0.02000)	(1,224,574)	(1,064,071)	64,582,789	\$ (0.02000)	(1,291,656)	(4,176,001)	66,911,816	\$ (0.02000)	(1,338,236)	(4,270,585)
6	Total Industrial	690,182,871		(6,161,864)	(11,994,442)	384,777,985		(3,805,188)	(24,880,207)	383,534,549		(3,823,725)	(24,478,740)

- Note 1: Total Industrial Customer kWh (Line 6) - IC-NLH-4, Attachment 2, Page 9
 Note 2: Total Industrial Customer RSP adjustment (Line 6) - IC-NLH-4, Attachment 2, Page 11
 Note 3: Total Industrial Customer December balance (Line 6) - IC-NLH-4, Attachment 2, Page 11
 Note 4: Total Industrial Customer kWh (Line 6) - Attachment 1, Page 9
 Note 5: Total Industrial Customer RSP Adjustment (Line 6) - Attachment 1, Page 11
 Note 6: Total Industrial Customer December balance (Line 6) - Attachment 1, Page 11, Less Line 6, Col (E)
 Note 7: Actual kWh sales to April 2010, Fall 2009 load forecast