

Undertaking 141

Page 133, lines 18-21

Re: Operating Cost Matrix [sic]

Undertake to find out the parameters,...of that cost matrix [sic], and is that something that's looked at on a monthly basis?

The metrics are evaluated on a monthly basis. The following are the operating cost metric parameters:

- Opportunity: 1.5% lower than budget
- Target: budget (i.e., total Regulated Hydro target is \$138.2 million for 2015)
- Threshold: 1% above budget