Q. (February 19, 2016 Report to Board "Purchase 12 MW of Diesel Generation (Revised) Holyrood", Section 4.4) Please provide the economic analysis including the impact of the potential legislative/regulatory requirement that stacks be installed on each of the 6 diesel units.

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A. See the table below for the economic analysis of adding the stacks. The analysis shows the Cumulative Present Worth (CPW) of the high and low estimates of the stack costs compared to the base case. Larger negative numbers indicate a higher CPW preference. Larger positive numbers indicate a lower CPW preference.

Sensitivity	С	CPW	
Base	\$	426	
Stacks @ \$160k	\$	586	
Stacks @ \$200k	\$	626	