



October 21, 2011

File: NFLD

Status: Final

Questions for Nalcor, request 8

- MHI-Nalcor-126 The response to MHI-Nalcor-60 is insufficient. Please provide an update of Exhibit 4 using the PIRA forecast of May, 2011 with comparable column headings and comparable detail as set out on pg. 1, Exhibit 4.
- MHI-Nalcor-127 Please provide the latest PIRA fuel price forecast in comparable detail to that set out on pg. 1, Exhibit 4.
- MHI-Nalcor-128 Further to MHI-Nalcor-126 and MHI-Nalcor-127, please provide the high and low PIRA prices, in each of the forecasts referenced, for i) No. 6 0.7% sulphur fuel; ii) No. 6 2.2% sulphur fuel and iii) No. 2 diesel fuel.
- MHI-Nalcor-129 Please provide a copy of the latest PIRA Energy SPS Quarterly Bulletin.
- MHI-Nalcor-130 Given the May 2011 PIRA fuel price forecast referenced in MHI-Nalcor-126 and the updated fuel price forecast referenced in MHI-Nalcor-127, please provide the corresponding "expected price" for each of the two forecasts based on a weighted average of the reference, high and low price.
- MHI-Nalcor-131 Please provide the rationale for using the "reference price" for fuel as the basis for the computed CPW contained within Exhibit 14 in contrast to using the "expected price".