

1 Q. Consumer Question: Nalcor has decided to build Muskrat Falls (generation) through
2 a power purchase agreement between Nalcor Energy, a non-regulated company
3 and Newfoundland and Labrador Hydro, a regulated public utility. Muskrat Falls will
4 not become part of the regulated rate base of Hydro. How does the PUB perform its
5 due diligence to ensure that power purchase agreements represent least cost
6 of power when their operations remain outside of a cost of service framework?

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9 A. The information requested does not assist consideration of the Reference Question.
10 Neither the Terms of Reference nor the Reference Question addresses the matters
11 of regulatory oversight of Muskrat Falls.