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1	Q.	Consumer Question: Has the National Association of Regulatory Utility
2		Commissioners (NARUC), or other public utility associations, established principles
3		to be followed when utilities depart from traditional cost of service regulation?
4		
5		
6	A.	The information requested does not assist consideration of the Reference Question
7		as neither the Terms of Reference nor the Reference Question addresses the matte
8		of cost of service regulation for public utilities. Nalcor notes, however, that many
9		utilities in North American have departed from traditional cost of service regulation
10		with respect to the acquisition of power and energy from competitive wholesale
11		markets.