

1 Q. Re: Industry: Please provide a complete copy of the most recent surveys
2 associated with depreciation statistics in the possession of the Company and/or its
3 outside consultant who performed the depreciation study.

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6 A. Gannett Fleming has completed depreciation studies on behalf of a number of
7 regulated North American Electric utilities. Through the completion of these
8 numerous assignments Gannett Fleming has developed a library of various
9 recommendations. Mr. Kennedy reviewed the recent assignments and selected a
10 group of comparable peer companies that were used in the peer analysis portion of
11 the depreciation study. The peer review was included in the Gannett Fleming
12 report starting at page III-6.

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14 However, Gannett Fleming has not participated or sponsored any industry type of
15 survey for depreciation statistics. To the knowledge of Mr. Kennedy, an industry
16 survey has not been published since the cessation of the American Gas
17 Association/Edison Electric Institute (AGA/EEI) industry surveys in the late 1990s.
18 As the information contained in the very dated AGA survey is no longer current for
19 most of the AGA/EEI survey participants, Gannett Fleming no longer considers it as
20 relevant information, and in fact, Gannett Fleming Canada does not have a copy in
21 its office.