

## NEWFOUNDLAND AND LABRADOR

## BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

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2013-10-08

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2013-10-08

Dear Sirs/Madam:

Re: Newfoundland and Labrador Hydro's 2014 Capital Budget Application

Re: Rate Base Issue

The Board is in receipt of the final submissions from the registered intervenors. We note that that there is little or no commentary with respect to the issue of Rate Base.

We acknowledge that Grant Thornton's Report with respect to the 2012 Average Rate Base and 2012 Average Deferred Charges was not distributed until Monday, September 30, 2013 and the parties may not have had the opportunity to review the report in time for the submission deadline.

The Board therefore is requesting comments relating to the issue of Rate Base, or if you have no comments, please confirm that you agree with the position of Hydro taken in this application. The Board requests your comments by 4:00pm Thursday, October 10<sup>th</sup>.

If you have any questions, please do not hesitate to contact the Board's Legal Counsel, Ms. Jacqui Glynn, via, jgylnn@pub.nl.ca or (709) 726-6781.

Yours truly,

Cheryl Blundon

Board Secretary

cc. Newfoundland and Labrador Hydro Mr. Geoff Young