NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

MEDIA RELEASE December 18, 2014

INVESTIGATION AND HEARING Supply Issues and Power Outages on the Island Interconnected System

Reports of The Liberty Consulting Group released

The Board has today released two reports from The Liberty Consulting Group with respect to the investigation and hearing into supply issues and power outages on the Island Interconnected system. The reports follow from the interim report filed by The Liberty Consulting Group in April of 2014 and the interim report of the Board issued in May of 2014.

The reports released today relate to adequacy and reliability on the Island Interconnected system until interconnection with Muskrat Falls. The reports address winter readiness and the actions taken by both Newfoundland and Labrador Hydro and Newfoundland Power in preparation for this winter, as well as other specific matters including the causes of the January 2014 outages, customer communications, outage and emergency management, governance, decision making and staffing.

The reports also identify issues relating to Island Interconnected system adequacy and reliability for the next several years.

In early January 2015, following an opportunity for a full review of the reports, the Board will establish a schedule for its investigation and hearing into Island Interconnected system adequacy and reliability prior to interconnection with Muskrat Falls. There will be an opportunity for anyone interested to file letters of comment, make a presentation and attend the hearing. A notice setting out significant dates will be published in January.

Consideration of longer term issues associated with adequacy and reliability on the Island Interconnected system after interconnection with Muskrat Falls will be addressed in a subsequent process and report of the Board. The Liberty Consulting Group has already commenced its work in relation to this aspect of the investigation and is expected to file its report in the spring of 2015. Thereafter the Board will establish a schedule and will publish notice of significant dates.

The Liberty Consulting Group reports released today are available on the Board's website (www.pub.nl.ca) or by request from the Board Secretary.

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