Q. Reference: Reliability and Resource Adequacy Study – 2022 Update, Volume III: Long Term
Resource Plan, October 3, 2022, Attachment 3, Independent Review of Hydro's Load Forecast
2022, page 6.

Hydro should continue to make resource decisions that can be modified or can move aggressively to address need. The pending analysis of renewable energy options will likely provide additional insights relative to the ability of Hydro to plan for alternative futures effectively.

What actions has Hydro taken in its 2022 Update to follow the recommendation above made by its consultant Daymark?

A.

Newfoundland and Labrador Hydro ("Hydro") is currently undertaking the necessary steps to determine and evaluate all alternative supply options available to ensure reliability and meet future load growth, including gas turbines. Hydro will include principal environmental factors in the evaluation of alternative supply options that will be provided to the Board of Commissioners of Public Utilities ("Board") in the Reliability and Resource Adequacy Study – 2023 Update. In addition, Hydro has begun the front-end execution planning process of bringing the project documentation for Unit 8 at the Bay d'Espoir Hydroelectric Generating Facility to the required standard to prepare an application for approval by the Board. This will include the preparation of an AACE¹ Level 3 Construction Schedule and Basis. This schedule will define the timeline; however, current estimates have submission in the first quarter of 2024.

<sup>&</sup>lt;sup>1</sup> Association for the Advancement of Cost Engineering ("AACE").