

1 Q. **Reference: Reliability and Resource Adequacy Study 2022 Update, Volume I, page 8, lines 1-3.**

2 State whether Hydro believes that achieving the established rate mitigation targets should be  
3 taken as a given and if not, how and when varying levels of success in reaching them should be  
4 considered in exploring supply resource additions or avoidance.

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7 A. Since the government’s rate mitigation plan has not been finalized, the rates developed as an  
8 input to the load forecast used in the “Reliability and Resource Adequacy Study – 2022 Update”<sup>1</sup>  
9 are based on the best information currently available. At this point, Newfoundland and Labrador  
10 Hydro does not anticipate that the final rates implemented will have a material impact on  
11 decisions related to the resource additions required to provide reliable service to customers.

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<sup>1</sup> “Reliability and Resource Adequacy Study - 2022 Update,” Newfoundland and Labrador Hydro, October 3, 2022.