

1 **Q. Reference: November 30, 2022, Hydro Presentation**

2 **Interruptible/Capacity Assistance**

3 Provide an accounting and breakdown of the quantity of non-firm sold on the island and  
 4 Labrador; the prices at which it was sold; gross revenue; and the net profit derived therefrom on  
 5 an annual basis since January 1, 2018.

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8 A. Non-firm energy sales on the Island are regulated and sold to recover the cost of the fuel<sup>1</sup>  
 9 consumed to provide the energy plus 10% to recover administrative and variable operating and  
 10 maintenance charges. There is no profit derived from the sale of non-firm energy on the Island.

11 Imbalance Energy<sup>2</sup> (non-firm) sold to Labrador Industrial customers is non-regulated and the  
 12 rate is based on a blend of the settlement price for NYISO<sup>3</sup> Zone A Peak and Off-Peak electricity  
 13 after the end of trading on the 19th day of the previous month, converted to Canadian dollars  
 14 using the exchange rate of the same day, and adjusted for losses and other market fees. A  
 15 breakdown of the sales from 2018 to present is provided in Table 1.

**Table 1: Labrador Interconnected System – Imbalance Energy**

	<b>Sales (MWh)</b>	<b>Energy Price (\$/MWh)</b>	<b>Revenue (\$000)</b>	<b>Net Profit (\$000)</b>
2018	3,742.5	47.80	179	171
2019	16,660.6	33.21	553	520
2020	82,370.6	25.41	2,093	1,928
2021	37,688.0	26.12	984	909
2022 <sup>4</sup>	57,361.9	49.23	2,824	2,709

<sup>1</sup> The cost of fuel charged to the customer depends on whether the energy is provided from the Holyrood Thermal Generating Station, gas turbine, or a diesel unit.

<sup>2</sup> Energy in the billing month that is in excess of the forecast of energy consumption that was provided by the Labrador Industrial customer no later than the 19th day of the previous month.

<sup>3</sup> New York Independent System Operator (“NYISO”).

<sup>4</sup> Year-to-date November.