Reference: Hydro's response to PUB-NLH-011, Volume III, Table 8 of the Reliability and 1 Q. 2 Resource Adequacy Study 2022 Update filed October 3, 2022, and October 6, 2022 Technical 3 Conference 4 With reference to IC-NLH-009, is it possible to arrive, by the first quarter of 2023, at Table 8 cost estimates that are more accurate, in terms of being informed by more up to date inputs and 5 forecasts for capital, operating and fuel costs for the period covered by Table 8, and also by 6 7 applying a more rigorous estimating methodology than AACE Class 4 estimates? If so, is there 8 any reason why Hydro would be disinclined to have prepared and filed with the Board such 9 updated and more accurate estimates by the first quarter of 2023? 10 11 Newfoundland and Labrador Hydro's ("Hydro") analysis of the implications of the findings and 12 A. recommendations detailed in the "Reliability and Resource Adequacy Study - 2022 Update" is 13 14 currently underway. The information presented in that filing, along with Hydro's recommendations therein, will be further discussed throughout the ongoing process 15 16 surrounding the Reliability and Resource Adequacy Study Review proceeding.

¹ "Reliability and Resource Adequacy Study Review – Reliability and Resource Adequacy Study – 2022 Update," Newfoundland and Labrador Hydro, October 3, 2022.