

1 Q. **Reference: Hydro’s response to PUB-NLH-011, Volume III, Table 8 of the Reliability and**  
2 **Resource Adequacy Study 2022 Update filed October 3, 2022, and October 6, 2022 Technical**  
3 **Conference**

4 With reference to the statement at page 13 of the Five-Year Plan (2023-2027) filed with Hydro’s  
5 Application that it reflects an investment of \$606 million in expenditures to be recovered  
6 through customer costs, please advise whether, in light of the RRAS 2022 Update, this still  
7 represents an accurate reflection of the expenditures to be incurred during that period and to  
8 be recovered through customer rates, and if not, please provide a new total estimate of the  
9 expenditures for this period to be recovered through customer rates and the estimated  
10 difference in rate impact to customers.

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13 A. Newfoundland and Labrador Hydro (“Hydro”) files a five-year capital plan with its capital budget  
14 application, as per the “Capital Budget Application Guidelines (Provisional),”<sup>1</sup> to provide context  
15 to the application. While the plan addresses shifts in the utility’s spending priorities in the  
16 coming five years, the circumstances contributing to shifts in priorities, and the alternative  
17 approaches being considered by the utility, the plan is not submitted for approval. The plan can,  
18 and generally does, change from year to year as new information and circumstances arise. The  
19 analysis of the implications of the findings and recommendations detailed in the “Reliability and  
20 Resource Adequacy Study – 2022 Update”<sup>2</sup> is currently underway. The requested information  
21 will be determined and presented throughout the process surrounding the ongoing *Reliability*  
22 *and Resource Adequacy Study Review* proceeding and/or in future applications, including capital  
23 budget applications. Hydro’s findings and proposals in the “Reliability and Resource Adequacy  
24 Study – 2022 Update” does not impact the projects proposed for approval in the 2023 Capital  
25 Budget Application.<sup>3</sup>

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<sup>1</sup> “Capital Budget Application Guidelines (Provisional),” Board of Commissioners of Public Utilities, January 2022.

<sup>2</sup> “*Reliability and Resource Adequacy Study Review – Reliability and Resource Adequacy Study – 2022 Update*,” Newfoundland and Labrador Hydro, October 3, 2022.

<sup>3</sup> “2023 Capital Budget Application,” Newfoundland and Labrador Hydro, July 13, 2022.