Q. **Reference: 2026 GRA – Volume 1, Table 5-5, p. 150 pdf**

Citation:

Table 5-5: Other Adjustments ($ Millions)[32]

	2019 Test Year	2027 Test Year
CIAC Revenue	(1.8)	(2.3)
Other Revenue[33]	(2.1)	(3.4)
Transmission Tariff Revenue	-	(18.3)
Net Export Revenue[34]	-	(40.2)
Capital Asset Cost of Service Exclusions[35]	(3.1)	(0.4)
Total Other Adjustments	**(7.0)**	**(64.7)**

Footnote 33 reads: "Other revenue consists of pole attachment and sundry revenue in the 2019 Test Year. In the 2027 Test Year, other revenue consists of pole attachment, greenhouse gas credit and sundry revenue. The province's Management of Greenhouse Gases Act came into effect on January 1, 2019, and provides for Hydro to receive performance credits as the Holyrood TGS uses less fuel and decreases greenhouse gas emissions. Under the Management of Greenhouse Gases Act, Hydro may sell these performance credits to certain other industrial facilities in the province. There were no forecast or actual sales of these credits in 2019; however, since that time, Hydro has completed sales of performance credits on an annual basis, and the revenue has been deferred in the Supply Cost Variance Deferral Account for the benefit of customers. Hydro is forecasting greenhouse gas credit sales in the 2027 Test Year of $1.3 million.

Preamble:

There is no differential treatment of greenhouse gas emissions credits regardless of the source of the generated electricity, including from Recapture Energy from CF(L)Co, Muskrat Falls or generation owned by NLH. All these sources of generation provide for Hydro to receive performance credits as the Holyrood TGS uses less fuel and decreases greenhouse gas emissions, which performance credits Hydro may sell to other industrial facilities in the province.

Please confirm or correct the statement in the preamble.

A. The greenhouse gas performance credits referenced in Chapter 5, footnote 33 of Newfoundland and Labrador Hydro’s (“Hydro”) 2026 General Rate Application are generated under the *Management of Greenhouse Gas Act* and are associated with the emissions performance of Hydro's facilities regulated under that legislation. The credits are not differentiated based on the source of electricity supplied to the system.