

Q. **Reference: Volume I, Section 2.4.4, Issue Topic: Capital Planning**

Please provide a table showing Hydro's actual/forecast capital expenditures for 2019 to 2027 test year compared to budgeted amounts.

A. Table 1 provides a breakdown of Newfoundland and Labrador Hydro's actual capital expenditures compared to budgeted amounts for 2019 to 2025. In addition, Table 1 includes forecasted capital expenditures for 2026 and 2027, which match budgeted amounts for the same period.

**Table 1: Budgeted vs Actual/Forecasted Expenditures 2019–2027
(\$ Millions)**

Year	Capital Budget	Actual Capital Expenditures
2019	164.2	126.6
2020	134.8	87.6
2021	136.3	113.5
2022	138.1	103.4
2023	146.4	148.8
2024	134.2	154.2
2025	236.4	250.6
2026 Forecast	284.0	284.0
2027 Test Year	532.7	532.7