

Q. **Reference: Volume I, Section 2.4.4, Chart 2-16, Issue Topic: Capital Planning**

Please provide a table showing the annual capital expenditures that result in an average of \$155.2 million, distinguishing between what Hydro would consider a major project or not.

A. Table 1 provides a breakdown of Newfoundland Labrador Hydro's annual capital expenditures, including and excluding Major Projects. Chart 2-16 contained an error; the 2015–2025 average provided should have been \$165.2 million based on 2025 actuals. An updated Chart 2-16 has been provided. Major Project expenditures include Bay d'Espoir Penstock 1, Avalon Combustion Turbine, and Bay d'Espoir Unit 8.

Table 1: Capital Expenditures 2015–2025 (\$ Millions)

Year	Capital Expenditures Excluding Major Projects (A)	Major Projects Expenditures (B)	Total Capital Expenditures (A+B)	Difference from 2015–2025 Average Total Capital Expenditures
2015	126.5	-	126.5	-
2016	206.2	-	206.2	-
2017	341.8	-	341.8	-
2018	158.1	-	158.1	-
2019	126.6	-	126.6	(38.6)
2020	87.6	-	87.6	(77.7)
2021	113.5	-	113.5	(51.7)
2022	103.4	-	103.4	(61.8)
2023	147.7	1.1	148.9	(17.5)
2024	147.5	6.7	154.2	(17.8)
2025	169.3	81.3	250.6	4.1
AVERAGE 2015–2025			165.2	

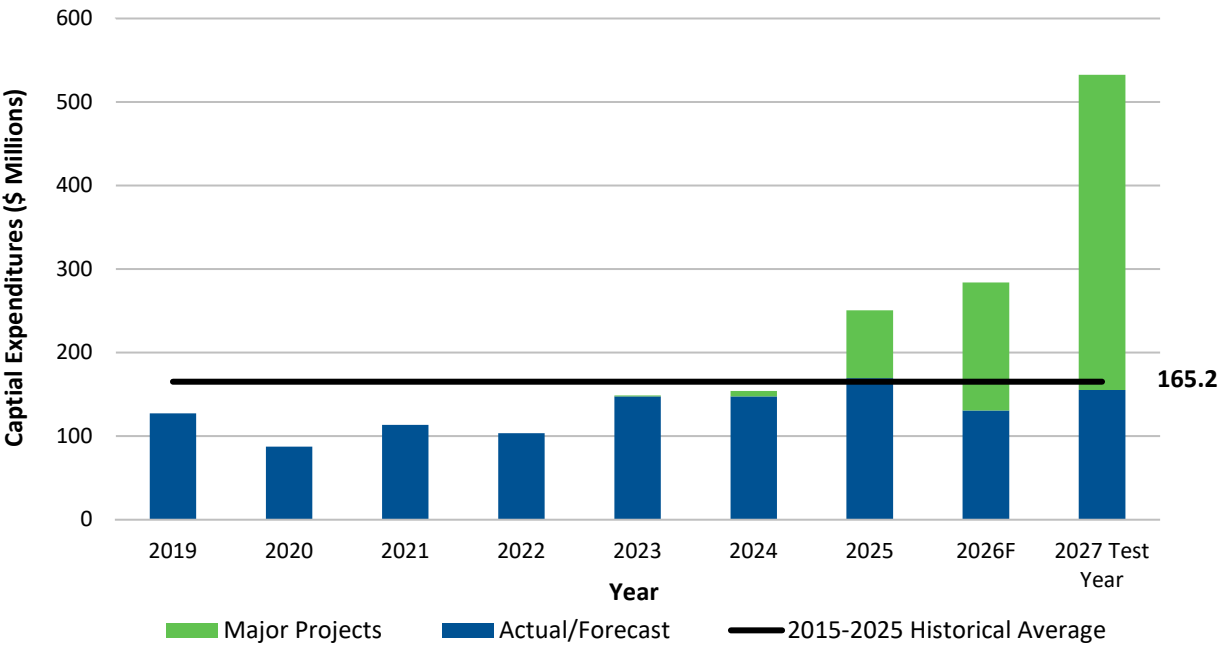


Chart 2-16: Historical, Actual and Forecasted Regulated Capital Expenditures (\$ Millions)