Q. **Reference: Volume I, Section 4, Issue Topic: Operational Plans for the Muskrat Falls Assets**

Please provide a table showing the total costs of all assets related to the Muskrat Falls project for 2024 to the 2027 test year. In the table, please also show what costs related to the Muskrat Falls project are being recovered, or forecast to be recovered, by Newfoundland Power and its customers.

A. In the 2022 Utility Rate Application,[1] Newfoundland and Labrador Hydro proposed the addition of a Project Cost Recovery Rider to recover a portion of Muskrat Falls Project costs.

Muskrat Falls supply costs, including the Muskrat Falls Power Purchase Agreement ("PPA") and Transmission Funding Agreement ("TFA") for the period 2024 to 2027, are shown in Table 1 with the amounts recovered or to be recovered from the Project Cost Recovery Rider and base rates.

Table 1: Muskrat Falls Supply Costs and Recovery[2]

	2024 Actual	**2025 Actual**	**2026 Forecast**	**2027 Test Year**
Muskrat Falls (PPA + TFA)	710,630,112	772,668,767	771,469,661	780,363,645
Tariff Revenue	(17,978,388)	(17,976,380)	(18,156,036)	(18,337,593)
Net Export Revenue	(77,404,113)	(58,199,892)	(30,786,385)	(40,178,593)
Greenhouse Gas Credits	(20,105,857)	(16,124,963)	(1,250,000)	(1,250,000)
Sustaining Capital	-	-	-	3,052,058
Muskrat Falls Total	595,141,754	680,367,533	721,277,240	723,649,517
Project Cost Recovery Rider[3]	52,429,071	75,442,681	109,554,457	201,388,026

[1] "Application for July 1, 2022 Utility Rates Adjustments," Newfoundland and Labrador Hydro, May 27, 2022.
[2] Numbers may not add due to rounding.
[3] 2027 Test Year recovery includes Newfoundland Power Inc's share of Test Year Costs ($192.4 million) through proposed base rates and estimated Project Cost Recovery Rider for July to December ($9.0 million).