Q. **Reference: Volume I, Section 4.2, Issue Topic: Operational Plans for the Muskrat Falls Assets**

Please provide a table outlining the energy received from the Muskrat Falls PPA and the estimated cost of fuel displaced at Holyrood from the first year of the commissioning period to 2027 test year. Please mark each year as “commissioning period” or “commissioned.”

A. Energy received from the Muskrat Falls Power Purchase Agreement (“PPA”), and costs associated with the Holyrood Thermal Generating Station (“Holyrood TGS”) are reported in Schedule A-V and Schedule A-IV, respectively, of Newfoundland and Labrador Hydro’s 2026 General Rate Application. These amounts have been combined and presented in Table 1.

Table 1: Fuel Savings and Energy by Year

		Energy (GWh)		Cost of Fuel Displaced ($ Millions)[1]	
Year	**Muskrat Falls Commissioning Status**	**Labrador-Island Link**	**Muskrat Falls PPA[2]**	**Muskrat Falls PPA**	**Labrador-Island Link**
2019	Commissioning Period	198	-	0.0	31.0
2020	Commissioning Period	(11)	-	0.0	(1.6)
2021	Commissioned	-	298	41.2	-
2022	Commissioned	-	187	40.9	-
2023	Commissioned	-	797	184.3	-
2024	Commissioned	-	740	156.2	-
2025	Commissioned	131	1,084	210.8	25.4
2026F	Commissioned	-	1,276	168.3	-
2027TY	Commissioned	-	1,283	183.2	-

[1] This estimated savings assumes that energy deliveries from Muskrat Falls and other deliveries via the Labrador-Island Link directly displaced energy at the Holyrood TGS and ignores the impact of minimum generation at the Holyrood TGS and other system activity.
[2] Net energy delivered to the Island Interconnected System under the Muskrat Falls PPA.