Q. **Reference: Volume I, Section 5.3 and Schedule D-II, Issue Topic: Test Year Revenue Requirement**

Please breakdown WIP and Interest Capitalized During Construction amounts by project for 2024 to the 2027 test year.

A. Please refer to NP-NLH-078, Attachment 1, Tabs 1.1 through 1.6, provided in Excel format, for detailed breakdowns of the work in progress balances by project for 2024 Actual, 2024 Forecast, 2025 Actuals, 2025 Forecast, 2026 Forecast and 2027 Test Year Forecast. The file provided shows the breakdown of 2024 Actuals and 2025 to 2027 Test Year forecasts that tie to the values in Schedule D-II, page 4 of 7 of Newfoundland and Labrador Hydro's ("Hydro") 2026 General Rate Application. The 2024 Forecast has been provided to show continuity to the 2025 Forecast. In addition, Hydro has provided the 2025 Actuals.

Please refer to NP-NLH-078, Attachment 2, Tabs 2.1 and 2.2, provided in Excel format, for details on actual interest capitalized during construction by project for 2024 (which ties to the value in Schedule D-II, page 6 of 7) and 2025 (Actual). For forecast years 2025 to 2027 Test Year, interest capitalized during construction is not budgeted at the project level; rather, it is budgeted at a high level based on total capital expenditures and forecasted work in process balances for that forecast year. As a result, no breakdown by project is available for forecasted years.