Q. **Reference: Volume III, Exhibit 10, Section A 6.0, Net Revenues from Exports Variance, page 4**

The account definition states that revenues from non-firm sales on the Island Interconnected System supplied by hydraulic generation will be credited to the Net Revenue from Exports Variance component.

Explain why variances in revenues from Rate 5.1L Non-firm Energy sales on the Labrador Interconnected System are not proposed to be credited to the Net Revenues from Exports Variance component in the LT SCVDA as was approved for the existing Supply Cost Variance Deferral Account in Order No. P.U. 34(2023).

A. The revenues from Rate No. 5.1L – Non-Firm Energy approved in Board of Commissioners of Public Utilities ("Board") Order No. P.U. 34(2023) was inadvertently excluded from the proposed Long-Term Supply Cost Variance Deferral Account definition. Newfoundland and Labrador Hydro will update the definition to reflect the inclusion of Rate No. 5.1L revenues, as approved in Board Order No. P.U. 34(2023), in its 2026 General Rate Application Compliance Application.