

- 1 **Q. Please estimate the annual revenue requirement associated with Newfoundland**
2 **Power’s “2020 Capital Budget Application” assuming all projects are in-service in**
3 **2020 and the revenue requirement would be based on a 2021 Test Year.**
4
- 5 A. *A pro forma* estimate of 2021 forecast revenue requirement associated with the
6 Company’s *2020 Capital Budget Application* is \$5.6 million.