- 1Q.(Technical Conference Issue 1) For the years 2005 to 2020 please provide a
table containing annual values for: the GDP deflator, NP's price index using the
same base year as the GDP deflator, actual capital expenditure by NP, actual
capital expenditure by NP expressed in real terms using the GDP deflator, and
actual capital expenditure expressed in real terms using NP's price index.6
- A. Table 1 provides Newfoundland Power's annual composite inflation index and capital
 expenditures expressed in real terms using this index.

Table 1 Capital Expenditures and Company Deflators (2005-2020)		
Year	Real Capital Expenditures (\$000s)¹	Composite Inflation Index²
2005	76,310	0.67
2006	85,090	0.69
2007	97,210	0.71
2008	87,144	0.73
2009	94,967	0.73
2010	100,796	0.76
2011	95,897	0.78
2012	100,678	0.80
2013	103,250	0.82
2014	134,005	0.84
2015	119,644	0.84
2016	116,100	0.86
2017	101,970	0.88
2018	100,488	0.89
2019	117,136	0.91
2020	104,364	0.92

¹ Capital expenditures in real terms using Newfoundland Power's composite inflation index, expressed in 2022 dollars.

² Newfoundland Power determines inflation-adjusted calculations using its internal labour rates for labour costs and the GDP Deflator for Canada for its non-labour costs.

See the response to Request for Information CA-NP-125 for the GDP Deflator, actual
 capital expenditures and capital expenditures expressed in real terms using the GDP
 Deflator.