hydro plants.

General

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What is the value of the customer benefit associated with the continued operation of the Mobile and Lookout Brook hydro plants that is included in the estimated increase to the Company's annual revenue requirement?

Reference: "2024 Capital Budget Application," Newfoundland Power Inc.,

The estimate also includes reduced operating costs as a result of

Enhancements projects, and the customer benefit associated

with the continued operation of the Mobile and Lookout Brook

June 22, 2023, 2024 Capital Budget Overview, sec. 2.3.3, p. 10.

the LED Street Lighting Replacement and Application

The proposed refurbishment of the Mobile and Lookout Brook hydro plants will result in A. the continued provision of low-cost energy to customers. The customer benefit associated with the continued operation of both the Mobile and Lookout Brook hydro plants is estimated to be approximately \$4 million.¹

Based on revenue requirement impacts associated with Hydro's Marginal Cost Update, dated December 2022, partially offset by the annual revenue requirement for continued operation of the plants.