

1 **Q. Section 2: Customer Operations/Operating Costs**

2
3 **Reference: “2025/2026 General Rate Application,” Newfoundland Power Inc.,**
4 **December 12, 2023, vol. 1, Exhibits, exh. 5, p. 3.**

5 **Please confirm where cash and short-term borrowings are grouped on the Balance**
6 **Sheet. Please also provide the year-end cash and short-term borrowings balances by**
7 **year for 2022 to 2026 Forecast including 2023 Actuals and 2022 and 2023 Test**
8 **Years.**

9
10 A. Newfoundland Power’s credit facility borrowings are grouped with long-term debt on its
11 balance sheet. Any cash balances would be reported on a separate line on the Company’s
12 balance sheet.

13
14 Table 1 provides the Company’s year-end cash and credit facility borrowing balances for
15 the 2022 and 2023 test years and 2022 actuals to 2026 forecast.

Table 1:
Year-End Cash and Credit Facility Borrowing Balances
2022 to 2026F
(\$000s)

	2022TY	2023TY	2022A	2023F	2023A	2024F	2025F	2026F
Cash	-	-	-	-	3,126	-	-	-
Demand Line ¹	-	-	1,361	-	-	-	-	-
Credit Facility ^{2,3}	33,966	63,367	20,000	27,635	32,000	70,648	39,022	25,897

¹ Newfoundland Power maintains a \$20 million unsecured demand facility.

² Newfoundland Power maintains a \$100 million unsecured committed credit facility, which matures in August 2028.

³ The 2023 test year forecasted the Company’s next bond issuance in March 2024 for a total of \$75 million. In August of 2023, Newfoundland Power issued \$90 million in first mortgage sinking fund bonds.