

A.I. 1 (2004)

**IN THE MATTER OF THE AUTOMOBILE
INSURANCE ACT, CHAPTER A - 22,
R. S. N. 1990.**

AND

**IN THE MATTER OF AN APPLICATION BY
Royal & SunAlliance Insurance Company of Canada
to implement revised rates for its Commercial class of business**

WHEREAS, by application received November 24, 2003, Royal & SunAlliance Insurance Company of Canada applied to the Board for approval to implement a revised rating program for its Commercial class of business, and

WHEREAS, upon preliminary review by Board staff, it was determined that a number of the proposed or adjusted proposed base rates did not conform with the 2001 benchmark rate ranges of acceptable rates, and

WHEREAS, the applicant has submitted actuarial analysis in support of the establishment of rates which do not conform with the benchmark rate ranges of acceptable rates, and

WHEREAS, the Board, after due examination and analysis of the proposed rating program, finds that it should be approved as filed.

IT IS THEREFORE ORDERED THAT:

1. Order No. A.I. 16 (2003) be and it is hereby rescinded.
2. Approval be and it is hereby granted Royal & SunAlliance Insurance Company of Canada for the implementation of a revised rating program for its Commercial class of business with base rates as follows:

Territory	1	2 & 3
Third Party	\$ 667.30	\$ 592.01
Collision	218.68	219.23
Comprehensive	131.07	131.15
Specified Perils	68.15	68.12
Accident Benefits	41.23	41.23
Uninsured Motorist	12.98	12.98
All Perils	320.78	321.40

and differentials as submitted with this filing.

3. The rates approved herein may not be altered or varied by the application of any surcharge or discount which has not been filed with and approved by the Board.
4. These rates shall be effective from February 15, 2004 for new business and March 31, 2004 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 3rd day of February, 2004.

Robert Noseworthy
Chairperson & Chief Executive Officer

G. Fred Saunders
Commissioner

Cheryl Blundon
Board Secretary