

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 9(2010)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended (the "*Act*");

4
5 **AND**

6
7 **IN THE MATTER OF** an application by
8 The Portage La Prairie Mutual Insurance
9 Company (Portage) to implement revised
10 rates for its Commercial Vehicles class of
11 business.

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14 **WHEREAS** on October 1, 2010 Portage applied to the Board for approval of a revised
15 commercial vehicles automobile insurance rating program which will result in rates that are
16 higher than those previously approved by the Board; and

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18 **WHEREAS** Portage is proposing rate changes on a coverage basis lower than their rate level
19 indications; and

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21 **WHEREAS** Portage is proposing to implement the 2010 VICC MSRP rate groups for
22 commercial vehicles; and

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24 **WHEREAS** on October 28, 2010 the Board's actuarial consultants, Oliver Wyman, filed a
25 report that concluded that the rate proposals were reasonable and supported by information
26 submitted in connection with the filing; and

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28 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.

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30 **IT IS THEREFORE ORDERED THAT:**

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32 1. The proposed rates and rating program for the commercial vehicles class of business of
33 The Portage La Prairie Mutual Insurance Company is approved with effect no sooner
34 than January 1, 2011 for new business and February 1, 2011 for renewal business.

DATED at St. John's, Newfoundland and Labrador, this 18th day of November, 2010.



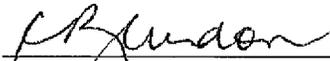
Darlene Whalen, P.Eng.
Vice-Chairperson



Dwanda Newman, LL.B.
Commissioner



James Oxford
Commissioner



Cheryl Blundon
Board Secretary