

| <b>Maximum Retail Heating Fuel Prices</b>                |  |                              |                  |                |
|--|--|------------------------------|------------------|----------------|
| <b>Effective 12:01 a.m., Thursday, May 12, 2011</b>      |  |                              |                  |                |
| <b>Prices <u>do not</u> include any applicable taxes</b> |  |                              |                  |                |
| <b>Zone</b>  | <b>Zone Description</b>  | <b>Maximum Retail Prices</b> |                  |                |
|  |  | <b>Furnace Oil</b>           | <b>Stove Oil</b> | <b>Propane</b> |
| <b>1ANE</b>  | Avalon Peninsula Northeast   | 93.14                        | 97.64            | 86.4           |
| <b>1ANW</b>  | Avalon Peninsula Northwest   | 96.14                        | 100.64           | 86.4           |
| <b>1AS</b>   | Avalon Peninsula South   | 97.44                        | 101.94           | 86.4           |
| <b>1a</b>  | Bell Island  | 94.44                        | 98.94            | 87.4           |
| <b>2</b>   | Burin Peninsula / Bonavista Peninsula                                  | 97.44                        | 101.94           | 84.4           |
| <b>3</b>   | Central Newfoundland / Notre Dame Bay East                             | 97.14                        | 101.64           | 87.3           |
| <b>3a</b>  | St. Brendan's (Island)   | 100.14                       | 104.64           | N/A            |
| <b>3b</b>  | Fogo Island  | 99.64                        | 104.14           | N/A            |
| <b>3c</b>  | Change Islands   | 101.54                       | 106.04           | N/A            |
| <b>4</b>   | Connaigre Peninsula  | 100.34                       | 104.84           | 88.1           |
| <b>4a</b>  | Gaultois / McCallum / Rencontre East                                   | 110.44                       | 114.94           | N/A            |
| <b>5</b>   | Springdale - Green Bay / Triton / Baie Verte Peninsula                 | 97.64                        | 102.14           | 87.9           |
| <b>5a</b>  | Long Island  | 98.14                        | 102.64           | N/A            |
| <b>5b</b>  | Little Bay Islands   | 98.54                        | 103.04           | N/A            |
| <b>6</b>   | Deer Lake / Corner Brook / Bay of Islands / Gros Morne                 | 94.04                        | 98.54            | 89.0           |
| <b>7W</b>  | Stephenville / Port au Port / Codroy Valley / Channel-Port aux Basques | 97.44                        | 101.94           | 90.3           |
| <b>7SE</b>   | Burgeo   | 99.94                        | 104.44           | 90.3           |
| <b>7a</b>  | Ramea  | 103.54                       | 108.04           | N/A            |
| <b>7b</b>  | Grey River / François / Grand Bruit / La Poile                         | 109.64                       | 114.14           | N/A            |
| <b>8</b>   | Northern Peninsula - Gros Morne National Park to Bellburns             | 95.04                        | 99.54            | 90.1           |
| <b>9</b>   | Northern Peninsula to Englee and St. Anthony                           | 99.64                        | 104.14           | 92.1           |
| <b>10</b>  | Labrador - The Straits to Red Bay                                      | N/A                          | 106.14           | N/A            |
| <b>11</b>  | Labrador South - Lodge Bay / Cartwright                                | N/A                          | 114.84           | N/A            |
| <b>11a<sup>1</sup></b>                                   | Coastal Labrador South - Tanker Supplied                               | N/A                          | 108.85           | N/A            |
| <b>11b</b>   | Coastal Labrador South - Drum Delivery                                 | N/A                          | 132.84           | N/A            |
| <b>12</b>  | Central Labrador   | N/A                          | 100.84           | N/A            |
| <b>13</b>  | Western Labrador   | N/A                          | 102.84           | N/A            |
| <b>13a</b>   | Churchill Falls  | N/A                          | 104.94           | N/A            |
| <b>14<sup>1</sup></b>                                    | Coastal Labrador North   | N/A                          | 108.85           | N/A            |

<sup>1</sup> Indicates Maximum Retail Price at Tank Farm (undelivered)